

This is a fillable Form. After completing the form, please go to "File" then "Save As" and Rename: Loan Application - "YOUR FIRST & LAST NAME"

THIS APPLICATION is designed to be completed by the applicant(s) as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must be provided when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis

for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of this loan.

I. LOAN PROPOSAL AND PROPERTY INFORMATION

Company Name

Subject Property Address
(street, city, state & ZIP)

No. of Units

Year Built **Current Sq Footage**

Property Type

Residential: 1 - 4 Units Units
 Residential: Condo
 Commercial: Multi-Family (5+ units) / Apt. Complex
 Commercial: Mixed-Use
 Commercial: Office
 Commercial: Other (please explain)

Current Market (AS IS) Value

Amount of Loan Request

Private Seller, Foreclosure, REO, Auction, Estate Sale, Short Sale, Etc.

Purpose for the Loan Funds

Purchase
 Rehab
 Purchase & Rehab
 Refinance
 Bridge Loan
 Line of Credit
 Cash-Out
 New Construction
 Other (if other please explain)

Purchase Price

Purchase Date (mm/dd/yy)

Renovation Costs

Anticipated After Repair Value

Cash Reserves Available For Monthly Interest Payments

Funds Available For This Project (Closing Cost, Down Payment, Contractor Advance)

of days to complete Rehab Work

Exit Strategy

Closing Date

Reason for Target Closing Date

II. BORROWER INFORMATION

Borrower

Co-Borrower

Full Legal Name
(include Jr. or Sr. if applicable)

Full Legal Name
(include Jr. or Sr. if applicable)

DOB (mm/dd/yyyy)

DOB (mm/dd/yyyy)

Social Security Number

Social Security Number

Credit Score Range

350-549 550-579

580-619 620-639

640-679 680-719

720-850

Credit Score Range

350-549 550-579

580-619 620-639

640-679 680-719

720-850

Home Phone

Home Phone

Office Phone

Office Phone

Cell Phone

Cell Phone

Email Address

Email Address

Marital Status

Marital Status

Present Address
(street, city, state, ZIP)

Present Address
(street, city, state, ZIP)

Mailing Address
(if different)

Mailing Address
(if different)

III. EMPLOYMENT INFORMATION

Borrower

Co-Borrower

Name & Address of Employer
(or note if Self Employed)

Name & Address of Employer
(or note if Self Employed)

Business Phone

Business Phone

IV. REAL ESTATE

List all property owned

Borrower

Co-Borrower

1 Address

Ownership

Mortgage Amount Owed

Present Market Value

Description

2 Address

Ownership

Mortgage Amount Owed

Present Market Value

Description

3 Address

Ownership

Mortgage Amount Owed

Present Market Value

Description

4 Address

Ownership

Mortgage Amount Owed

Present Market Value

Description

Attach additional pages as needed

V. INCOME AND ASSETS

Please List all current liquid Assets

Cash On Hand & In Banks

Retirement Funds

Other Liquid Assets

Gift Funds, Credit Cards, Cash
From JV Partnership, ETC

2019 Projected Gross Income

Adjusted Gross Income 2018:

2017:

2016:

Total Liquid Assets

VI. DECLARATIONS

Answer **Yes** or **No**

Borrower

Co-Borrower

Are there any outstanding judgments against you?

Have you been declared bankrupt in the past 7 years?

Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?

Are you a party to a lawsuit?

Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of

Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond,

(If "Yes," please provide details on an attached sheet)

Are you a U.S. citizen?

Are you a permanent resident alien?

Do you intend to occupy the subject property?

VII. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Sand Dollar Associates, Inc. and/or its affiliates ("Lender") and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of the information in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature. The undersigned acknowledges and agrees that Lender may assign, transfer or hypothecate this Loan opportunity to another lender or funding source and to that end, share the information in this application with other lenders and investors in furtherance of closing the requested Loan. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

By signing this application, I hereby authorize the Lender to conduct (1) a consumer credit report and verify other credit information, including past and present mortgage and landlord references; and (2) a background investigation report and verify both criminal and civil records. It is understood that a copy of this form will also serve as authorization by me allowing Sand Dollar Associates, Inc. and/or its affiliates to conduct these checks. The information Sand Dollar Associates, Inc. and/or its affiliates obtains is only to be used in conjunction with application for the Loan. This authorization expires 30 days from the date below.

Privacy Act Notice: This information is to be used by the Lender or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not your application for approval as a prospective mortgagor or borrower may be delayed or rejected.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit
(sign below):

Borrower's Signature

Date signed

Co-Borrower's Signature

Date signed